

NEWSLETTER OF TiE CHANDIGARH

# MENTOR

MONTH OF JULY, 2017

## FROM THE PRESIDENT'S DESK



Entrepreneurship may not necessarily be a lonely journey anymore...

The Chandigarh TiE Chapter is focused on not only encouraging the spirit of entrepreneurship in this region, but also to ensure that Chandigarh is able to create scalable and global companies. The nascent startup ecosystem of the city required deep dived mentorship and assistance in creating ecosystem enablers and enhancers - and that is exactly what we are doing...



With Regards

Jashinder Bir Singh

President - TiE Chandigarh

In our continued efforts towards making the Chandigarh Chapter of TiE a front runner among all the chapters, we organized over 60 events this year.

The interactions this year were focused on Future Trends, knowledge sharing and Interest of the Members.

Four special interest groups were formed on Health & Wellness, Mentoring, Tech and Education.

The TiECON 2017 was one of the biggest and most successful events of the Tricity, wherein speakers from not only India, but other countries also participated, to encourage startups and budding entrepreneurs of this region.

Undoubtedly, TiE Chandigarh has experienced tremendous growth over the years. There has been an enormous increase in not only the number of startups launched last year, but also a definite increase in the number of incubators & investors.

Along with this, there has been an astronomical hike in the participation from local community and entrepreneurs, at TiE events over the past two years.

This makes it easier to promote Chandigarh Tricity, as a STARTUP DESTINATION, in the near future. I wish to Thank Every on and specially my EC Team for your commitment and hard work, during the last one year.

Signing off for the last time. Good luck and god bless you all!!

# DEMYSTIFYING BITCOIN, BLOCKCHAIN AND ICO'S

14TH  
JULY

The Bitcoin is a virtual currency that is created and held electronically, and can be used at Starbucks to buy a cup of coffee, or even at Tesla Motors to buy their latest automobile. Barely 8 years old, this revolutionary new-world currency was created by an anonymous person under the pseudonym Satoshi Nakamoto in 2008. Bitcoins do not have a physical existence and aren't printed, or minted as coins, which allows them to offer a level of security unlike any other. They are nearly impossible to steal- unless you share your private user details of course.

Bitcoin users start off by creating an e-wallet. The virtual equivalent of a bank account, an e-wallet could be a software program or a mobile app. Once you have created an e-wallet, you are ready to send and receive bitcoins. Bitcoins uses peer-to-peer (P2P) technology to operate, and the issuing of Bitcoins is carried out collectively by the public Bitcoin network.

The process of adding transaction records to the public Bitcoin ledger is called Bitcoin mining. This ledger is called a Blockchain- as it is made up of a chain of blocks of all the earlier transactions. This allows the highest possible level of transparency possible, as anyone can view the Blockchain online at any given time of the day. Computers around the world "mine" for coins by competing with each other. By allowing nearly instantaneous P2P transactions anywhere across the world, the Bitcoin allows exciting uses that could not be covered by any previous payment system.

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The Future of Bitcoin: Not as Good  
as we want it to be, but not as Bad  
as it seems.



## BITCOIN IN INDIA

The legality of the Bitcoin varies from country-to-country all over the world. The Indian government has taken a stance against it as they see it as potentially destructive to the country's economic stability. Yet, it is possible to buy Bitcoin in India.

You can buy bitcoin in **coinsecure.in**, which is India's very own Bitcoin trading platform. Other Bitcoin exchanges include **zebpay.com**, **unocoin.com** and **btcxindia.com**. There is no clarity of taxation of Bitcoin under Indian Tax laws.

The Future of Bitcoin: Not as Good as we want it to be, but not as Bad as it seems

The potential of the Bitcoin is not limited to merely transactional cost savings. The Bitcoin could also help people in remote areas get easy access to the financial world. The World Bank reports a 13 percentage point rise in bank account ownership in developing countries, facilitated by the role of technology. In contrast, mobile cellular subscriptions have reached 96.9% of the world's population. With the increase in the availability of affordable smartphones, the future may see Bitcoin payments through mobile wallets at no extra costs for a big chunk of the world's population. Bitcoin (or Bitcoin 2.0 will), therefore, offers a unique opportunity to facilitate decentralization of economic power across the world.

## TiE ANNUAL MEMBER DINNER

22ND  
JULY

A Momentous Term Culminates. A New One Begins.

July 22, 2017 was a night to celebrate the accomplishments of TiE Chandigarh's team of 2016 led by President J.B. Singh at the Hayat Regency, Chandigarh. The Annual Dinner was an opportunity for the members to facilitate their peer who made noticeable contribution towards realizing the goals set by the President. In all 30 members won awards in the categories like most active members, outstanding contribution during TiECON, most helpful member, special interest group, outgoing Executive Council.

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It was also an occasion for the members to meet and greet the newly elected President, Alok Ramsisaria.

The dinner was sponsored by Amazon India who also enlightened the members about their various products for startups and established enterprises.

All in all, it was a night to rejoice and remember.







# MY STORY SESSION WITH MUNISH JAUHAR

**28TH JULY** “My Story Session” with Munish Jauhar, CEO- GreyCell Technologies on 28th July 2017. Rohit Aggarwal, Founder- Trinergy Infonet P. Ltd moderated the session.

Munish started GrayCell Technologies, an IT Services company, in 2004. He has grown the company exponentially servicing Fortune 2000 companies. Despite the phenomenal growth of his IT services company, he realized IT services as a business model is going to vanish. With that insight he launched GrayCell Ventures as an investment vehicle into startups.

His primary advice to entrepreneurs who are starting their journey is to focus on people management. “If you manage your people well”, he said, “everything else will fall in place”. He encouraged those who start to teach employees to take more responsibility.

When asked for a differentiating feature he looks in a startup, he answered “team”. The composition of the team and relationships among the team-members determines if a startup will succeed or fail. He likes when the team questions him about his interest to invest in the startup.

Apart from these professional interests, he is also passionate about running marathons and bird photography. Bird photography is the stress buster for him. He is an avid collector of art as well.

He has been an entrepreneur, investor, photographer, art lover, and marathon runner. He says he is only getting started. He has a whole load of bucket-list that he still wants to achieve in his life. The passion is visible in his energy. We wish him the best.



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If you manage your people well,  
everything else will fall in place”



# INTRODUCTION OF THE EXECUTIVE COUNCIL 2017-18

**PRESIDENT – ALOK RAMSISARIA**

CEO- Crazitti Interactive

**VICE-PRESIDENT - SAMEER JAIN**

CEO- Net Solutions

**GENERAL SECRETARY – AMULYA SHUKLA**

Founder- Sambhav Consultants

**TREASURER – HIRDESH MADAN**

Founder- Bullseye

**CHAIR-MEMBERSHIP - ROHIT AGGARWAL**

CRO- Trinergy Infonet Pvt. Ltd.

**CHAIR-COLLABORATIONS - RAMAN CHADHA**

Founder- Adreno Technologies Ltd.

**CHAIR-COLLABORATIONS - RAVI SHARMA**

CEO- Webomaze Technologies

## UPCOMING EVENTS

**TIE MENTORING PROGRAM**

**AT HOTEL SHIVALIK VIEW, CHANDIGARH**

7TH SEPTEMBER, 2017

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**ANNUAL MEMBER RETREAT**

**AT GLEN VIEW RESORT, KASAULI**

16TH – 17TH SEPTEMBER

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**MY STORY SESSION**

23RD SEPTEMBER

# THE MOST AWAITED TIME OF THE YEAR IS BACK

## ANNUAL MEMBER RETREAT

GLEN VIEW RESORT, KASALI



16TH -17TH SEPTEMBER 2017

TiE Chandigarh Retreat is an exclusive networking platform for chapter members or successful business leaders. The Retreat facilitates professional networking as well as informal mingling within our network of members. It's an unparalleled opportunity for the members to meet the invited serial entrepreneurs, venture capitalists, industrialists & philanthropists and mingle in a meaningful & sociable way. The Retreat also serves an excellent way to foster closer ties amongst the member community, and thereby furthers the mission of our organization.



## NEW MEMBERS IN JULY

### **VASU BHASIN**

Architech- Kalpakriti Consultants

### **NARESH NANDA**

Founder & Managing Director- Masterline Telebiz Pvt. Ltd

### **MAYANK BANSAL**

Managing Director- Pyramid Power Electronics

### **NITIN AGGARWAL**

Managing Partner- Xylem Solutions

### **HARVEER SIDHU**

Vice President- Iifl Wealth Management

## ANNUAL SPONSORS



## OUR CONTACT

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Website: [www.chandigarh.tie.org](http://www.chandigarh.tie.org)

### **Ms.Harpreet Minhas - Executive Director**

Mobile: +91-9988005124

Email: [harpreet@tiechandigarh.org](mailto:harpreet@tiechandigarh.org)

### **Secretariat Timings**

Monday-Friday

9:30 am - 5:30 pm

### **TiE Global**

2903 Bunker Hill in Suite 150

Santa Clara, CA 95054

[www.tie.org](http://www.tie.org)

 [www.facebook.com/tiechandigarh](https://www.facebook.com/tiechandigarh)